

Message Text

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PAGE 01 STATE 075610
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 AID-05 TRSE-00
/028 R

FSE
XMB

DRAFTED BY XMB: REFBAKER/MPH
APPROVED BY AF/E:RPOST
XMB: G. W. BOGDANOFF
EB/IFD/ODF:TPARKER
AF/E:KPGARLAND
-----115015 240520Z /14
P 240001Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY KHARTOUM PRIORITY

UNCLAS STATE 075610

E.O. 11652: N/A

TAGS: EFIN, SU

SUBJECT: EXIMBANK GUARANTEE G-120-65/BG-9497
NATIONAL AGRICULTURAL ORGANIZATION, LTD. (NAO)

REFERENCE: A) KHARTOUM 0676 B) STATE 032276

1. EXIMBANK HAS NOW PAID A CLAIM UNDER ITS GUARANTEE TO
MELLON BANK INTERNATIONAL (MBI). THE UNDERLYING
OBLIGATION WILL BE ENDORSED BY MBI TO EXIMBANK.

2. AS STATED UNDER B) ABOVE, DLRS. 32,076.07 STILL OWING
AS PER MBI LETTER 14 DECEMBER 1977. OF THIS SUM,
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IT APPEARS THAT THE EQUIVALENT OF DLRS. 24,751.25 WAS PAID
BY NAO TO BANK OF KHARTOUM. HOWEVER THAT AMOUNT HAS NOT
BEEN MADE AVAILABLE TO BANK OF SUDAN BECAUSE OF MISSING
CUSTOMS CERTIFICATES OF VALUE (CCV).

3. EXIMBANK WOULD APPRECIATE THE POST DETERMINING A) IF
THE REMAINING LOCAL CURRENCY EQUIVALENT TO DLRS. 7,324.82
HAS BEEN PAID BY NAO TO BANK OF KHARTOUM, B) IF NOT PAID

BY NAO DOES BANK OF KHARTOUM, AS GUARANTOR OF THE CREDIT ,
UNDERTAKE TO PAY THESE FUNDS UPON DEMAND TO BANK OF SUDAN
TOGETHER WITH THE LOCAL CURRENCY EQUIVALENT OF DLRS.

24,751.25 ALREADY ON DEPOSIT AND C) WHAT ARRANGEMENTS
HAVE BEEN MADE OR ARE CONTEMPLATED TO RESOLVE THE
MISSING CCV PROBLEM.

4. ALTHOUGH EXIMBANK IS AWARE OF THE EXCHANGE DIFFICULT-
IES BEING EXPERIENCED BY BANK OF SUDAN, BASED ON
AVAILABLE INFORMATION BOTH NAO AND BANK OF KHARTOUM ARE
CONSIDERED, AT PRESENT, TO BE IN COMMERCIAL DEFAULT.
AT SUCH TIME AS THE EQUIVALENT OF DLRS. 32,076.07 PLUS
ACCRUED INTEREST IS ACCEPTED BY BANK OF SUDAN FOR
TRANSFER TO THE UNITED STATES AND A STATEMENT RECEIVED
FROM BANK OF SUDAN THAT IT HOLDS THE FUNDS AWAITING
AVAILABILITY OF FOREIGN EXCHANGE, EXIMBANK WILL REMOVE
NAO AND BANK OF KHARTOUM FROM ITS DEFAULT LIST.

5. ANY ASSISTANCE THE POST CAN RENDER WILL BE
APPRECIATED. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS ADMINISTRATION, AGRICULTURAL ORGANIZATIONS
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Draft Date: 24 mar 1978
Decaption Date: 01 jan 1960
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Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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ISecure: 1
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Reference: 78 KHARTOUM 676, 78 STATE 32276
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3211242
Secure: OPEN
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